GOVERNMENT OF INDIA
PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS
LOK SABHA

UNSTARRED QUESTION NO:5755
ANSWERED ON:25.04.2001
INTERNAL AUDIT OF KENDRIYA BHANDAR
RAMJI MANJHI

Will the Minister of PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS be pleased to state:

(a) whether there is no internal audit in the Kendriya Bhandar to play a corrective and vigilant role against errors of omissions and commissions especially in the field of purchase;

(b) if so, the reasons therefor;

(c) whether there is any proposal to constitute the internal audit in the Kendriya Bhandar;

(d) if not, the reasons therefor; and

(e) the method of detecting errors of omissions and commissions alongwith the number of such omissions and commissions detected during each of the last three years?

Answer

MINISTER OF STATE OF DEPARTMENT OF PERSONNEL AND TRAINING AND DEPARTMENT OF PENSIONS AND PENSIONERS WELFARE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS (SMT. VASUNDHARA RAJE)

(a)to(d):Kendriya Bhandar does not have an internal audit of its own and gets internal audit done by an outside agency i.e. Firm of Chartered Accountants on contract basis. All objections/observations raised by the internal audit firm are discussed with them by the management and the majority of the objections are settled through discussions. The remaining objections are taken note of and topmost priority is given by the management to take remedial measures before the next audit.

(e): It is not possible to indicate any definite number of errors pointed out by the internal auditors on various transactions during the last 3 years.